Accreditations

1. The Chartered Institute of Management Accountants (CIMA)
Exemptions granted to successful Professional Certificate in Accounting students from papers C1, C2, C3, C4 and C5.

2. The Association of Chartered Certified Accountants (ACCA)
Exemptions granted to successful Professional Certificate in Accounting students from papers F1, F2 and F3.

3. The International Association of Book-keepers (IAB)
Students successful on B291 or The Professional Certificate in Accounting will be eligible for IAB membership.

4. The Association of International Accountants (AIA)
Exemptions granted to successful graduates of The Professional Certificate in Accounting from:

Module A
- Paper 1 – Financial Accounting 1
- Paper 2 – Business Economics
- Paper 3 – Management Accounting

Module D
- Paper 10 – Business Management

5. Association of Accounting technicians (AAT)
Students who successfully complete B291 and B292 should be able to obtain exemption from the following AAT papers.

**B291 students**
- AAT Level 2 Certificate in Accounting (as B291 covers double entry)
- Accounts Preparation I (from AAT Level 3 Diploma in Accounting)
- Accounts Preparation II (from AAT Level 3 Diploma in Accounting)

**B292 students**
- Costs and Revenues (from AAT Level 3 Diploma in Accounting)
- Budgeting (from AAT Level 4 Diploma in Accounting)
- Financial Performance (from AAT Level 4 Diploma in Accounting)

However, student must be aware that they will need to follow the procedures set out below to obtain exemptions.

To obtain the AAT qualification, students must study with an AAT training provider. All AAT training providers are obliged to carry out Recognition of Prior Learning.
(RPL) mapping, but will only do so once a person has signed up as a student with them. They will then undertake this as part of the course, but will not do it for students who may just be thinking of studying with them.

- Students will need to provide a syllabus or some other form of proof of what the OU course has covered (not just a certificate) to the training provider. A detailed syllabus has now been made available to students who need it on the module websites.
- The training provider (not the student) should then submit the students’ qualification (i.e., syllabus) to the AAT through the AAT’s LearnPlus assessment platform, using the AAT’s recognition of prior learning (RPL) mapping sheets. This will show that the OU modules cover the same criteria as the AAT modules in question. All AAT training providers are required to offer this service to students. However, the training provider is entitled to charge for this service and students should be aware that charges may vary. Students should not, therefore, attempt to submit anything directly to the AAT.

Students should note that the process in regard to the AAT works differently from the process of obtaining exemptions from other accounting bodies which award them through a process of direct accreditation of the OU’s PCA, where provision of proof of obtaining the PCA (i.e., certificate denoting the award) is usually all that will be required. However, the AAT’s internal processes require the above procedure to be followed before confirmation of exemption from the above listed AAT papers can be given.

6. Chartered Institute of Public Finance Accountants (CIPFA)
Exemptions granted to successful graduates as follows:

*B291 students*
Certificate level Financial Accounting paper

*B292 students*
Certificate level Management Accounting paper