

**OPEN UNIVERSITY STUDENT BUDGET ACCOUNTS LIMITED**

MINUTES OF THE OUSBA 2016-01 MEETING HELD AT  
WALTON HALL MILTON KEYNES ON 18 APRIL 2016, 10:00am

DIRECTORS            Mr M S Hedges (Chair)  
                             Ms M Cantieri - by Telephone  
                             Mr B Cheyne (Secretary)  
                             Mr N Macarte

IN ATTENDANCE      Ms G Bradford, Mr D Lee

APOLOGIES            Mr M J Kenward

		<b>Action</b>
	The Chair welcomed everyone to the meeting.	
<b>762</b>	<b>Minutes of previous meeting</b>	
	The Board approved as a correct record the minutes of the OUSBA-2015-03-M meeting held on 25 September 2015, with the following amendment to point 758.3, highlighted by Ms Cantieri.  Relating to the comment “no new or continuing students are being offered loans”, it was pointed out that this restriction applied to students from Greece.  It was clarified by Mr Cheyne that this situation had since changed and students from Greece were now being offered loans.	
<b>763</b>	<b>Matters arising</b>	
763.1	Further to minute 760.1, Risk 15a had been further analysed and updated in the Risk Assessment document.	
<b>764</b>	<b>Any Other Business</b>	
764.1	Mr Hedges welcomed Mr Lee to his first meeting of the board.	
764.2	Mr Hedges made Mr Macarte and Ms Cantieri aware of his decision to retire at Christmas 2016.	
<b>765</b>	<b>Date of next meeting</b>	
765.1	The next meeting was scheduled to take place on Thursday 28 July 2016 in Meeting Room 1, Level 1, Chambers Building, Walton Hall.  The date scheduled for the meeting following this will be distributed in due course.	<b>BC</b>

<b>766</b>	<b>Declassification</b>	
766.1	There was agreement that the Annual Report on Student Numbers could be declassified. All other documents were deemed confidential.	