Innovation and Inequality: New Indicators from Pharma and Beyond

15 - 16 May 2010
Sant’Anna School of Advanced Studies, Pisa, Italy

Programme
Saturday 15 May 2010

WELCOME
09:00 – 09:30 Workshop organisers: Mariana Mazzucato (The Open University, FINNOV Coordinator) and Luigi Orsenigo (University of Brescia)
Innovation and inequality: from the classicals to skill-biased technical change. What’s missing?

SESSION 1 Technological Change and Inequality, a Schumpetarian Perspective
09:30 – 09:55 Carlota Perez (University of Cambridge)
Technological revolutions and income distribution
09:55 – 10:20 Benjamin Coriat (Paris Nord University) and Fabienne Orsi (University of Aix-Marseille II)
How TRIPS are building enhanced inequalities in access to care: the case of HIV/AIDS
10:20 – 10:45 Theo Papaioannou (The Open University)
Technological innovation, global justice and politics of development
10:45 – 11:15 Discussion Session 1
11:15 – 11:30 Coffee break

SESSION 2 Insights from Pharma: Innovation and Access
11:30 – 11:55 Keren Bright and Lois Muraguri (The Open University)
Access to medicines: intellectual property rights, human rights and justice
11:55 – 12:20 Maureen Mackintosh (The Open University)
Essential drugs supply chains and inequality
12:20 – 12:45 Sebastiâo Loureiro (Federal University of Bahia)
Diffusion of new drugs in developing countries: some empirical evidence
12:45 – 13:10 Philippe Gorry and Matthieu Montalban (University of Bordeaux)
The political construction of orphan drugs market: between innovation and access to care
13:10 – 14:00 Lunch
14:00 – 14:40 Discussion Session 2

SESSION 3 Insights from Biotechnology
14:40 – 15:05 William Lazonick and Mustafa Sakinc (University of Bordeaux)
Do financial markets support innovation or inequality in the biotech drug development process?
15:05 – 15:30 Andrés Cárdenas (University of Bremen)
The Cuban biotechnology industry: an analytical framework
15:30 – 15:50 Discussion Session 3
15:50 – 16:05 Coffee break

SESSION 4 Finance, Innovation and Inequality
16:05 – 16:20 Mary O’Sullivan (University of Pennsylvania)
Contemporary regulation of corporate governance: innovation as cause and effect
16:30 – 16:55 William Lazonick (University of Bordeaux)
Contingency executive pay matters to innovation and inequality
16:55 – 17:20 Giovanni Dosi (Sant’Anna School of Advanced Studies)
Some reflections on innovation, monopolistic rent and inequality
17:20 – 17:50 Discussion Session 4
17:50 – 19:00 Wrap up
20:00 – 22:00 Dinner

Sunday 16 May 2010

SESSION 5 Conclusion: What Have We Learned and Policy Implications?
10:00 – 12:30 Discussion and follow up
12:30 – 13:30 Lunch

The workshop brings together innovation economists, economic historians and industrial economists to think creatively about the way that innovation and inequality co-evolve – and how this relationship has changed over the course of capitalism. While this theme was crucial in the analysis of Classical economists, it has been almost forgotten in subsequent studies of innovation and technological change. The observation of rising inequality across and within countries is beginning to resurrect this issue, in particular as it concerns the hypothesis of skill-biased technological change and the impact of a stronger IPR regime at the global level. Recent work has also begun to examine how the financing of R&D – particularly through venture capital and the stock market – may induce corporate strategies and bubbles which may contribute to rising inequality.

The view from an industry dynamics perspective is useful as the relationships above differ between sectors. The case of the bio-pharmaceutical industry is particularly significant and extreme in these respects because it widens the perspective from inequality in income and wealth distribution to other fundamental dimensions of well-being like health and “access” (to innovations).

The aim of the presentations and discussions is to motivate researchers to think more systematically about a Schumpeterian approach to inequality.

Registration information
Registration deadline: 10 May 2010
To register for a place at the workshop email: SocSci-IKD-events@open.ac.uk or contact the IKD Coordinator on tel: +44(0)1908 654493

http://www.open.ac.uk/ikd/events/innovation-and-inequality/