

*Presentation pattern:* First presentation 2018J – J and B presentations annually (final presentation 2028B)

### *Module description*

*You and Your Money, Personal finance in context* is an innovative module that sets personal finance against its wider social, economic and political background, providing a gentle introduction to aspects of economics through the lens of personal finance, while also giving students practical tools and ideas on how to manage their own money effectively. The module is structured around four themes: the changing economic, political and social context; individuals, households and other relationships; economics and the real world; and the life course and financial planning. Students will study in turn income, expenditure, debt, savings and investments, housing, insurance, pensions and caring, critically appraising the balance between personal and social responsibility for financial well-being.

Students taking up this module are expected to be clustered around three main qualifications, namely the BA Single Honours in Economics (BA) (as well as DipHE Economics and CertHE Economics and Personal Finance), the BA in Business Management and the Open Degree. It is therefore important for the associate lecturer to have a feel for the content and progression needs of those qualifications.

### *Person specification*

The person specification for this module should be read in conjunction with the [generic person specification](#) for an associate lecturer at The Open University.

As well as meeting all the requirements set out in the generic person specification, you should have:

- an academic background in economics or demonstrable experience of using or engaging with economics.
- The awareness of the challenges of teaching economics at level 1 (eg abstract modelling)
- an enthusiasm for teaching economics and personal finance concepts and relating these to the wider international social, political and economic context
- a willingness to engage with individual students to support them throughout the module in relation to the specific module content, but also the development of study and employability skills
- experience of and a commitment to teaching and supporting students via a Virtual Learning Environment (e.g. online forums, online tutorials)
- experience of or willingness to do team teaching in face to face situations and via online learning platforms and systems

It would be an advantage to have:

- a degree in economics
- a familiarity with current developments in personal finance
- A teaching qualification (such as PGCE, HEA Fellowship, or comparable)

### *Additional information*

The current assessment plan is for OES-only:

- 3 Tutor-Marked assignments (TMAs), the first one after three weeks of study, the next three after 6 weeks.
- 1 EMA
- Each TMA has a self-reflection element that has a specific issue covered (TMA1 reflects on initial contact and aspirations; TMA2 reflects on team work activity; TMA3 reflects on personal development plan outline; TMA4 reflects on general progression of skills over the module)

The current teaching plan is for:

- Face to face tutorials organised in tutor groups or cluster groups
- Online tutorials
- Contact time with students over the phone at the start of the module to foster retention and progression
- General tailored support in PDP, learning difficulties etc.

*Module related details - a full explanation can be found on the website*

Credits awarded to the student for the successful completion of a module:	30
Number of assignments submitted by the student:	4
Method of submission for assignments:	Electronic
Level of ICT requirements:	1
Number of students likely to be in a standard group:	15
Salary band:	4
Estimated number of hours per teaching week:	5

*The teaching and assessment strategy for this module has not yet been approved and therefore the information is subject to change.*