OPEN UNIVERSITY STUDENTS ASSOCIATION

Central Executive Committee (C E C)
3 – 5 July 2015

PROPOSED OUSA BUDGET 2015/16

The C E C is asked to:-

i) comment on the attached proposed budget.

ii) comment on the attached proposal for the mileage rate

1. Proposed Budget

1.1. The attached paper (appendix A) presents both the current budget and the proposed budget for 2015-16. There are a number of significant changes in the proposed budget a summary of which is given below.

1.2. Following a successful meeting with the University regarding our Subvention for the coming year we have secured a Subvention of £962k.

1.3. Earlier this year a review of the management charges to O S L and OUSET was conducted, the end result being that we have come up with a formula that actually reflects not only the staff time involved in the day to day running of both organisations but also takes into account the amount of time management contribute.

1.4. As a result the total charge for the coming year on O S L has seen a small decrease whereas OUSET has more than doubled. Although on the face of it, this may seem an excessive increase, it is an accurate reflection of the staff and management time involved.

1.5. There is a budget of £180k for Conference 2016 this is a slight increase on the actual cost of 2014 Conference.
1.6. Although a number of Assemblies will not have spent their budget by 31 July 2015 it was felt that there should be no significant change to the overall budget line for Regional/National Support.

1.7. Affiliated societies have been given a significant increase in their budget this year to allow for the Societies drive and an increase in the level of their grants.

1.8. All the Officers expense budgets have been increased to reflect their level of activity.

1.9. Central Services are also showing an increase on the current year which will allow for:
   - a review and update on our communication and web services
   - more money for Student Engagement
   - training of Central, Graduation and Residential School Reps.

2. Mileage rate

2.1. A review of the current mileage rate (appendix B) shows that by comparison our current rate of 30p per mile is above the running costs calculated by the Automobile Association therefore I have decided not to raise it this year.

This paper will be going to the Board of Trustees meeting on 6 July 2015 for approval.

David Humble
Vice President Administration