OPEN UNIVERSITY STUDENTS ASSOCIATION

Central Executive Committee (CEC)
14 – 16 July 2017

FINANCE REPORT

The C E C is asked to:-

i) note the attached income and expenditure report to date (Appendix A)

ii) note the attached Proposed Budget report for 2017/2018 (Appendix B)

1. Income and expenditure

1.1 The attached income and expenditure report (appendix A) shows the predicted out-turn to 31 July 2017.

1.2 In order the columns show the predicted out-turn for 2016-17, the total annual budget for 2016-17, the variance of the out-turn against the total annual budget, and finally the actual expenditure in the prior year.

2. Proposed Budget for 2017 / 2018

2.1 An outline of the propose budget for 2017/2018 is attached (appendix B) for your information.

2.2 The budgets for Region/Nation Support and Affiliated Societies are not showing an amount for CEC Observers, these have not been removed, all Observers are now included under CEC/BoT Meetings.

Sally Kitchingman
Head of Resources