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IMF head says Mozambique is 'clearly concealing corruption'

In a little noticed interview last week on the BBC radio programme Woman's Hour, IMF Managing Director Christine Lagarde said that in keeping loans secret, the Mozambique government is "clearly concealing corruption." Thus Lagarde said on the record what donors and lenders have so far only been willing to say in private: that some money from the secret loans has been used corruptly. It also makes clear that the IMF team visiting next month will no longer simply accept statements from the government, and will demand to do its own audit.

Lagarde's full statement on Woman's Hour was: "When we put in place a programme with a country, we look at corruption. We look at what reforms could improve the corruption level. When we see a country and a programme with the IMF where international community money is committed, that is not respecting its financial disclosure engagement, which is clearly concealing corruption, we suspend the programme. We did that just recently with Mozambique."

Woman's House (18 May): http://www.bbc.co.uk/programmes/b07b9r10#play at 20 minutes into the programme

NOTE OF EXPLANATION: This mailing list is used to distribute two publications, both edited by Joseph Hanlon. This is my own sporadic "News reports & clippings", which is entirely my own responsibility. This list is also used to distribute the *Mozambique Political Process Bulletin*, published by CIP and AWEPA, but those organisations are not linked to "News reports & clippings"

Joseph Hanlon

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Chickens and beer: A recipe for agricultural growth in Mozambique by Teresa Smart and Joseph Hanlon

E-book for Kindle and iPad, for \$9.32 from US Amazon - http://www.amazon.com/dp/B00NRZXXKE - £5.14 from UK Amazon. In pdf format, 6 Mb file, free on http://bit.ly/chickens-beer

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