

MOZAMBIQUE 379

News reports & clippings

21 July 2017

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IMF takes harder line: publish Kroll & say where the \$ went

The full Kroll report on the secret debt must be published and the IMF also demands information on the use of the \$2 bn loan money, it confirmed at a press conference in Washington yesterday, 20 July.

William Murray from the IMF Communications Department said that the Fund "welcomed ... the delivery of an international forensic audit on three companies." But he continued that only a summary has been published. "One of our main conditions is that we want to see full publication of this audit report for transparency. And as it stands right now, the report has only been partially published."

"The report provides useful information on how the loans were contracted and on the assets purchased by the companies. However, there are information gaps, in particular on the use of the loan proceeds. We want to see those information gaps closed," Murray concluded.

<http://www.imf.org/en/News/Articles/2017/07/20/tr072017-transcript-of-imf-press-briefing?cid=em-COM-123-35649>

The press conference follows the release Wednesday of a very critical report by an IMF mission which departed that day, suggesting no new IMF programme in this year. See this newsletter yesterday.

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NOTE OF EXPLANATION: This mailing list is used to distribute two publications, both edited by Joseph Hanlon. This is my own sporadic "News reports & clippings", which is entirely my own responsibility. This list is also used to distribute the *Mozambique Political Process Bulletin*, published by CIP and AWEPA, but those organisations are not linked to "News reports & clippings" Joseph Hanlon
ARTICLES MAY BE FREELY REPRINTED but please cite the source: "Mozambique News Reports and Clippings".

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Secret debt documents and reports:

Kroll audit Executive Summary <http://bit.ly/Kroll-sum>

Parliamentary Report on the Secret Debt (complete, in Portuguese) bit.ly/MozAR-debt
Key points from the Parliamentary Report on the Secret Debt <http://bit.ly/MozAR-debt-En>
Following the donor-designed path to the \$2.2 billion secret debt <http://bit.ly/3WQ-hanlon>

Other Joseph Hanlon books and reports:

Local media monitoring of Mozambique elections (background of election newsletters) <http://bit.ly/LSE-newsletter>

Chickens and beer: A recipe for agricultural growth in Mozambique book by Teresa Smart and Joseph Hanlon, **free** English download <http://bit.ly/chickens-beer>

Há mais bicicletas - mas há desenvolvimento? book by Joseph Hanlon and Teresa Smart, **free** Portuguese download <http://bit.ly/Mais-bicicletas>

Gas for development or just for money? <http://bit.ly/MozGasEn>

Special report on four poverty surveys: bit.ly/MozPoverty

Minimum wages & exchange rates 1996-2017 <http://bit.ly/MinWage2017>

Comment: something will turn up: <http://bit.ly/28SN7QP>

Oxfam blog on Bill Gates & chickens:

<http://oxfamblogs.org/fp2p/will-bill-gates-chickens-end-african-poverty/>

Government daily flood reports: bit.ly/flood-17

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