

Graphs and tables linked to

## MOZAMBIQUE 182

### News reports & clippings 11 July 2011

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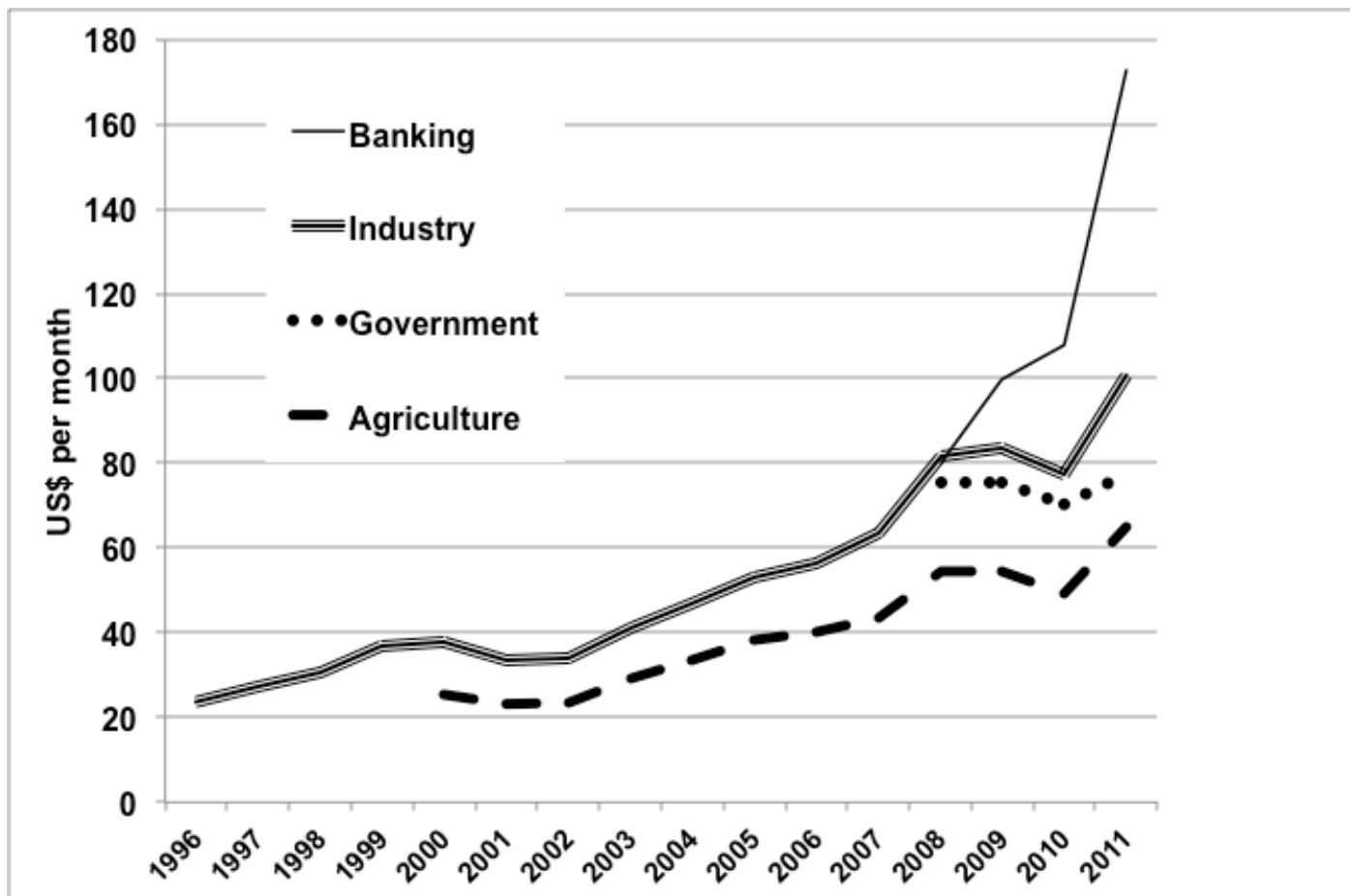
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### Minimum wages and exchange rates

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Minimum wages are set annually and usually run from 1 April; the most recent minimum wages were announced on 27 April 2011. There are now 13 different minimum wages, ranging from \$54 per month for farm workers to \$105 for electricity and gas workers, and then a separate and much higher \$173 in the financial sector. Civil service minimum wages have been effectively frozen at \$77. Minimum wages have been rising steadily since 1996, when there was a single \$24 per month minimum. A separate agricultural minimum was introduced in 2000, in 2008 there was a shift to the 11 different minimum wages, and this was increased to 13 this year.

### Mozambique minimum wage in US\$ per month



Until 2000, there was a single minimum wage

2000-2007 there were agricultural and non-agricultural minimum wages

From 2008 there have been 11 minimum wages, extended to 13 in 2011.

## Mozambique minimum wages, per month, as announced in April each year

Sector	Minimum wage, meticias				Minimum wage, US \$				%age change					
	08-Mt	09-Mt	10-Mt	11-Mt	08-\$	09-\$	10-\$	11-\$	8-9 MT	8-9 \$	9-10 MT	9-10 \$	10-11 Mt	10-11 \$
1: Agriculture, livestock, forestry	1,315	1,486	1,692	2,005	54.27	53.96	52.40	65.12	13.0%	-0.6%	13.9%	-2.9%	18.5%	24.3%
1a: Sugar	1,315	1,500	1,593	2,075	54.27	54.47	49.33	67.39	14.1%	0.4%	6.2%	-9.4%	30.3%	36.6%
2: Fisheries	1,892	2,050	2,200	2,475	78.09	74.44	68.13	80.38	8.4%	-4.7%	7.3%	-8.5%	12.5%	18.0%
2a: Kapenta	1,810	1,900	2,090	2,300	74.70	68.99	64.73	74.70	5.0%	-7.6%	10.0%	-6.2%	10.0%	15.4%
3: Mining	1,892	2,120	2,400	2,890	78.09	76.98	74.33	93.86	12.1%	-1.4%	13.2%	-3.4%	20.4%	26.3%
4: Manufacturing	1,975	2,300	2,497	3,100	81.51	83.51	77.33	100.68	16.5%	2.5%	8.6%	-7.4%	24.1%	30.2%
4a Baking			2,497	2,850			77.33	92.56					14.1%	19.7%
5: Electricity, gas and water	2,140	2,403	2,662	3,222	88.32	87.25	82.44	104.64	12.3%	-1.2%	10.8%	-5.5%	21.0%	26.9%
5a large companies >100 workers			2,662	3,116			82.44	101.20					17.1%	22.8%
6: Construction:	1,909	2,115	2,435	2,775	78.79	76.80	75.41	90.13	10.8%	-2.5%	15.1%	-1.8%	14.0%	19.5%
7: Non-financial services	1,926	2,250	2,550	2,996	79.49	81.70	78.97	97.30	16.8%	2.8%	13.3%	-3.3%	17.5%	23.2%
8: Financial activities	1,942	2,745	3,483	5,320	80.15	99.67	107.87	172.78	41.3%	24.4%	26.9%	8.2%	52.7%	60.2%
9: Public administration, security	1,826	2,083	2,270	2,380	75.36	75.64	70.30	77.30	14.1%	0.4%	9.0%	-7.1%	4.8%	10.0%

exchange rate at 1 Apr

24.23 27.54 32.29 30.79

	Mt	\$	M	\$	Mt/\$
1996	271	23.7			11.4
1997	312	27.3			11.4
1998	354	30.5			11.6
1999	450	36.8			12.2

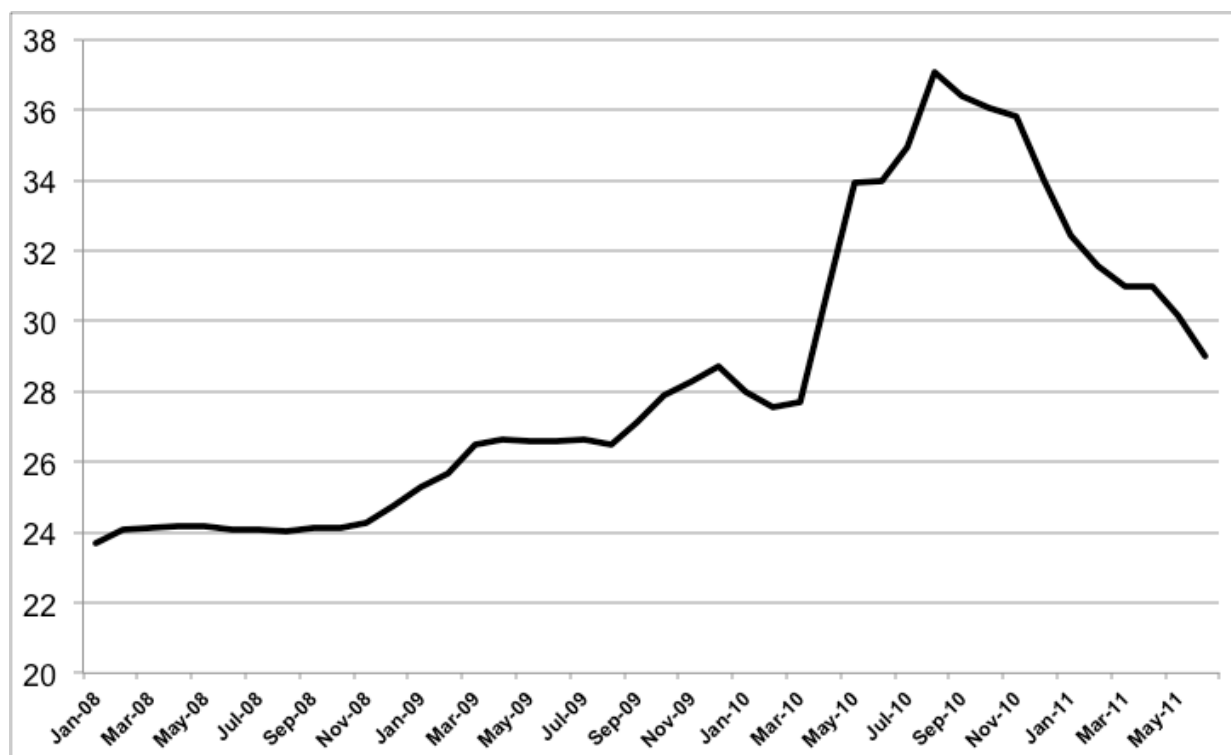
	Mt	\$	M	\$	Mt/\$
	<i>Non-agricultural</i>		<i>Agricultural</i>		
2000	569	37.6	383	25.3	15.1
2001	666	33.6	459	23.2	19.8
2002	812	34.2	560	23.6	23.7
2003	983	41.1	700	29.3	23.9
2004	1,120	46.7	805	33.6	24.0

2005	1,277	53.0	918	38.1	24.1
2006	1,443	56.5	1,024	40.2	25.5
2007	1,645	63.6	1,126	43.6	25.9

Metical in earlier years corrected to new Metical (by dividing by 1000)

# Exchange rate

## Mozambique Metical to US\$



Jun-11	May-11	Apr-11	Mar-11	Feb-11	Jan-11	Dec-10	Nov-10	Oct-10	Sep-10	Aug-10	Jul-10
29	30.147	30.98	30.98	31.56	32.42	34.01	35.81	36.04	36.4	37.07	34.92
Jun-10	May-10	Apr-10	Mar-10	Feb-10	Jan-10	Dec-09	Nov-09	Oct-09	Sep-09	Aug-09	Jul-09
33.992	33.92	30.84	27.7	27.58	28.01	28.7	28.27	27.88	27.1	26.49	26.63
Jun-09	May-09	Apr-09	Mar-09	Feb-09	Jan-09	Dec-08	Nov-08	Oct-08	Sep-08	Aug-08	Jul-08
26.601	26.605	26.62	26.47	25.66	25.29	24.77	24.28	24.13	24.11	24.01	24.06
Jun-08	May-08	Apr-08	Mar-08	Feb-08	Jan-08	Dec-07	Nov-07	Oct-07	Sep-07	Aug-07	Jul-07
24.084	24.19	24.17	24.15	24.06	23.68	24.03	25.01	25.75	25.73	25.6	25.71
Jun-07	May-07	Apr-07	Mar-07	Feb-07	Jan-07	Dec-06	Nov-06	Oct-06	Sep-06	Aug-06	
25.82	26.02	25.79	25.8	25.79	25.67	25.18	25.15	25.13	25.14	25.79	

Average monthly mid rates

[www.oanda.com/currency/historical-rates/](http://www.oanda.com/currency/historical-rates/)