

# MOZAMBIQUE News reports & clippings

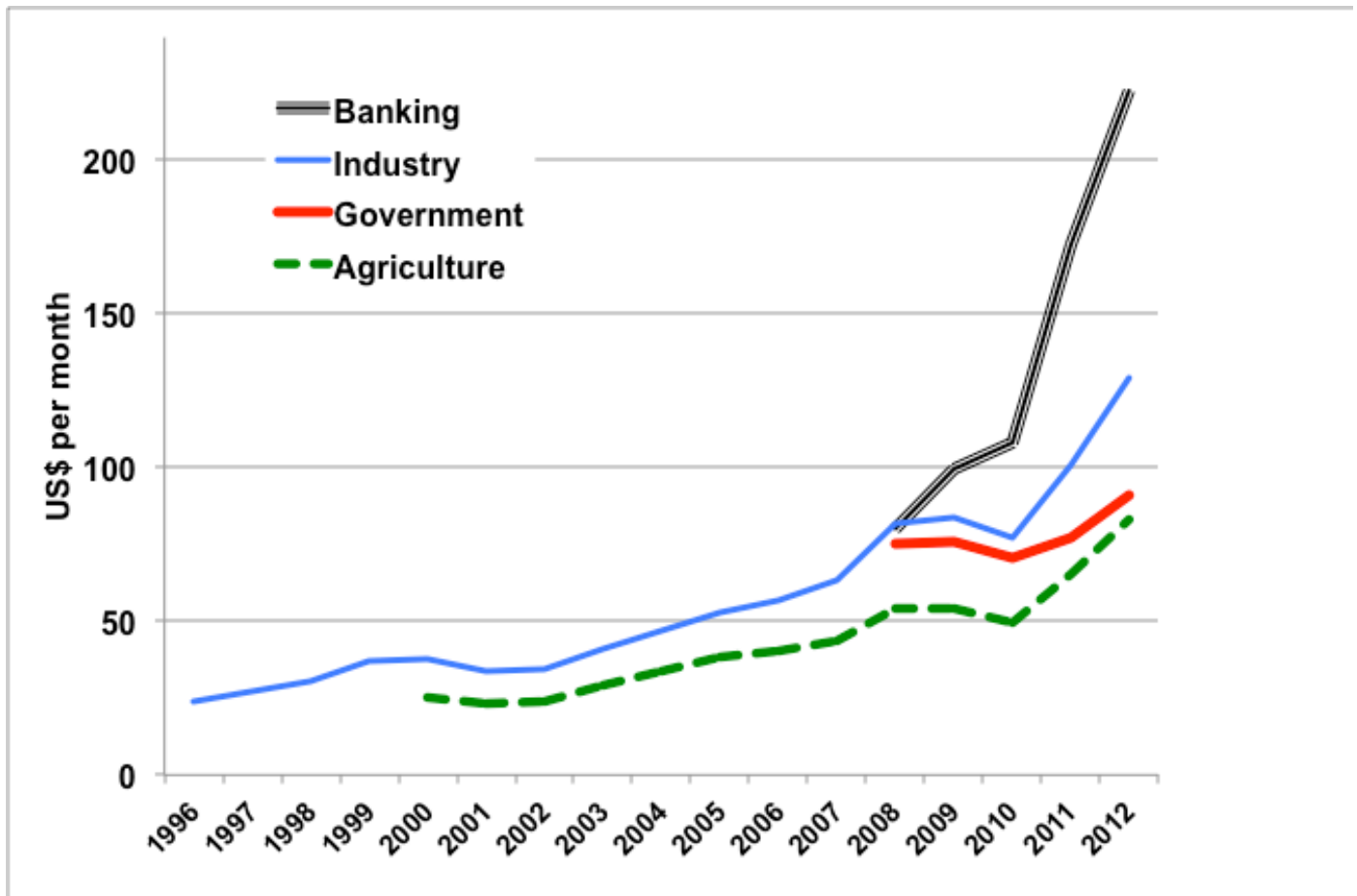
196 18 May 2012 Editor: Joseph Hanlon ( [j.hanlon@open.ac.uk](mailto:j.hanlon@open.ac.uk) )

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## Minimum wages and exchange rates

Minimum wages are set annually and usually run from 1 April. There are now 11 different minimum wages, ranging from \$83 per month for farm workers to \$138 for electricity and gas workers, and then a separate and much higher \$222 in the financial sector. Civil service minimum wages had been effectively frozen around \$77, but rose to \$91 in 2012. Minimum wages have been rising steadily since 1996, when there was a single \$24 per month minimum. A separate agricultural minimum was introduced in 2000, in 2008 there was a shift to 11 to 13 different minimum wages, with categories changing slightly each year.

## Mozambique minimum wage in US\$ per month



Until 2000, there was a single minimum wage

2000-2007 there were agricultural and non-agricultural minimum wages

From 2008 there have been 11-13 minimum wages, with slightly varying categories.

## Mozambique minimum wages, per month, as announced in April each year

Sector	Minimum wage, meticias					Minimum wage, US \$					%age change					
	08-Mt	09-Mt	10-Mt	11-Mt	12-Mt	08-\$	09-\$	10-\$	11-\$	12-\$	8-9 \$	9-10 \$	10-11 Mt	10-11 \$	11-12 Mt	11-12 \$
1: Agriculture, livestock, forestry	1,315	1,486	1,692	2,005	2,300	54.27	53.96	52.40	62.09	82.91	-0.6%	-2.9%	18.5%	18.5%	14.7%	33.5%
1a: Sugar	1,315	1,500	1,593	2,075		54.27	54.47	49.33	67.39		0.4%	-9.4%	30.3%	36.6%		
2: Fisheries	1,892	2,050	2,200	2,475	2,640	78.09	74.44	68.13	80.38	95.17	-4.7%	-8.5%	12.5%	18.0%	6.7%	18.4%
2a: Kapenta	1,810	1,900	2,090	2,300	2,485	74.70	68.99	64.73	74.70	89.58	-7.6%	-6.2%	10.0%	15.4%	8.0%	19.9%
3: Mining	1,892	2,120	2,400	2,890	3,526	78.09	76.98	74.33	93.86	127.11	-1.4%	-3.4%	20.4%	26.3%	22.0%	35.4%
3.a Quarry, sand					3,295					118.78						
4: Manufacturing	1,975	2,300	2,497	3,100	3,585	81.51	83.51	77.33	100.68	129.24	2.5%	-7.4%	24.1%	30.2%	15.6%	28.4%
4a Baking			2,497	2,850	3,021			77.33	92.56	108.90			14.1%	19.7%	6.0%	17.7%
5: Electricity, gas, water	2,140	2,403	2,662	3,222	3,817	88.32	87.25	82.44	104.64	137.60	-1.2%	-5.5%	21.0%	26.9%	18.5%	31.5%
5a large companies >100 workers			2,662	3,116				82.44	101.20				17.1%	22.8%		
6: Construction:	1,909	2,115	2,435	2,775	3,177	78.79	76.80	75.41	90.13	114.53	-2.5%	-1.8%	14.0%	19.5%	14.5%	27.1%
7: Non-financial services	1,926	2,250	2,550	2,996	3,510	79.49	81.70	78.97	97.30	126.53	2.8%	-3.3%	17.5%	23.2%	17.2%	30.0%
8: Financial activities	1,942	2,745	3,483	5,320	6,171	80.15	99.67	107.87	172.78	222.46	24.4%	8.2%	52.7%	60.2%	16.0%	28.7%
9: Public administration, security	1,826	2,083	2,270	2,380	2,522	75.36	75.64	70.30	77.30	90.92	0.4%	-7.1%	4.8%	10.0%	6.0%	17.6%

exchange rate at 1 Apr

24.23 27.54 32.29 30.79 27.74

	Mt	\$	M	\$	Mt/\$
1996	271	23.7			11.4
1997	312	27.3			11.4
1998	354	30.5			11.6
1999	450	36.8			12.2

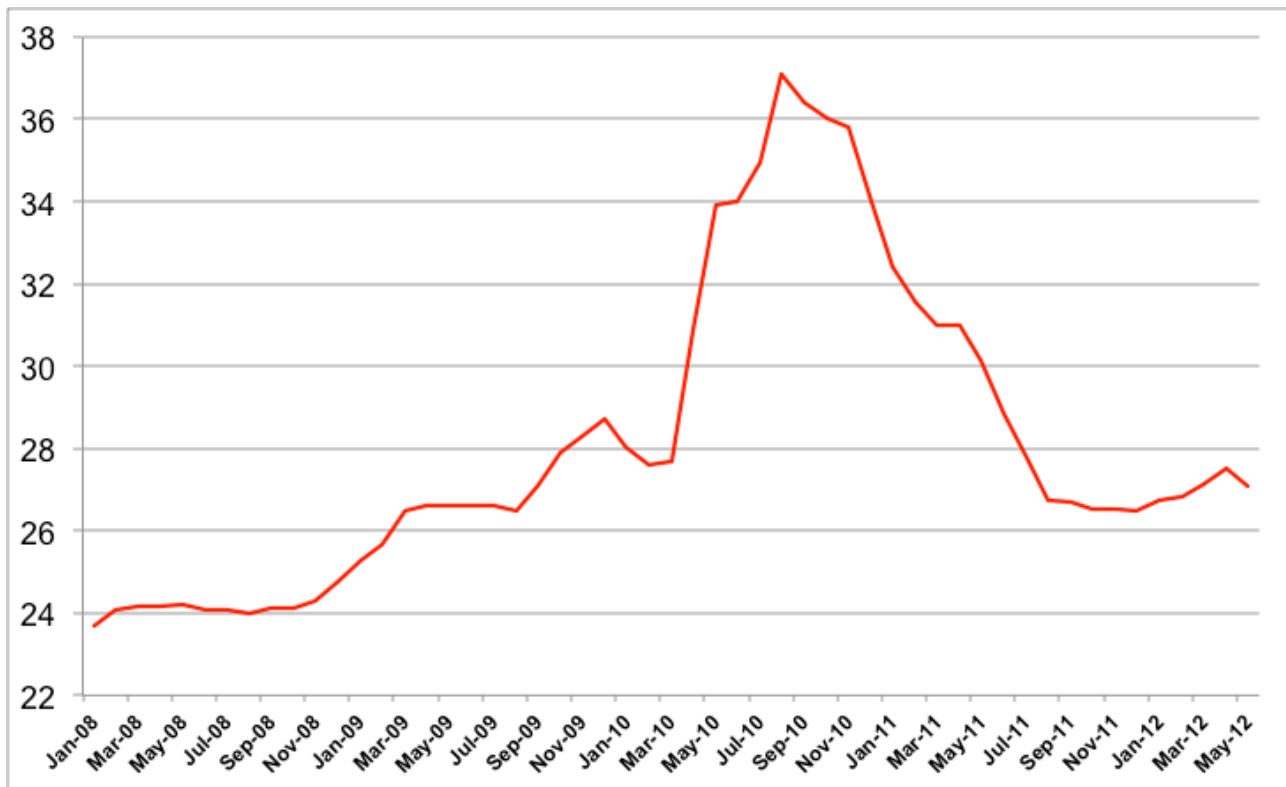
	Mt	\$	M	\$	Mt/\$
	<i>Non-agricultural</i>		<i>Agricultural</i>		
2000	569	37.6	383	25.3	15.1
2001	666	33.6	459	23.2	19.8
2002	812	34.2	560	23.6	23.7
2003	983	41.1	700	29.3	23.9

2004	1,120	46.7	805	33.6	24.0
2005	1,277	53.0	918	38.1	24.1
2006	1,443	56.5	1,024	40.2	25.5
2007	1,645	63.6	1,126	43.6	25.9

Metical in earlier years corrected to new Metical (by dividing by 1000)

# Exchange rate

## Mozambique Metical to US\$



	May-12	Apr-12	Mar-12	Feb-12	Jan-12	Dec-11	Nov-11	Oct-11	Sep-11	Aug-11	Jul-11
	27.10	27.53	27.15	26.84	26.74	26.49	26.52	26.53	26.70	26.73	27.76
Jun-11	May-11	Apr-11	Mar-11	Feb-11	Jan-11	Dec-10	Nov-10	Oct-10	Sep-10	Aug-10	Jul-10
28.85	30.15	30.98	30.98	31.56	32.42	34.01	35.81	36.04	36.40	37.07	34.92
Jun-10	May-10	Apr-10	Mar-10	Feb-10	Jan-10	Dec-09	Nov-09	Oct-09	Sep-09	Aug-09	Jul-09
33.99	33.92	30.84	27.70	27.58	28.01	28.70	28.27	27.88	27.10	26.49	26.63
Jun-09	May-09	Apr-09	Mar-09	Feb-09	Jan-09	Dec-08	Nov-08	Oct-08	Sep-08	Aug-08	Jul-08
26.60	26.61	26.62	26.47	25.66	25.29	24.77	24.28	24.13	24.11	24.01	24.06
Jun-08	May-08	Apr-08	Mar-08	Feb-08	Jan-08	Dec-07	Nov-07	Oct-07	Sep-07	Aug-07	Jul-07
24.08	24.19	24.17	24.15	24.06	23.68	24.03	25.01	25.75	25.73	25.60	25.71
Jun-07	May-07	Apr-07	Mar-07	Feb-07	Jan-07	Dec-06	Nov-06	Oct-06	Sep-06	Aug-06	
25.82	26.02	25.79	25.80	25.79	25.67	25.18	25.15	25.13	25.14	25.79	

Average monthly mid rates

[www.oanda.com/currency/historical-rates/](http://www.oanda.com/currency/historical-rates/)